

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
2003 JUL 25 PM 1:56
CLERK

IN RE:

COWBOY INDUSTRIES, INC.

DEBTOR

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CASE NO. 01-44043-S
CHAPTER 7

TRUSTEE'S
FINAL REPORT AND PROPOSED DISTRIBUTION

LINDA PAYNE, trustee of the estate of the above-named Debtors, certifies to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court.

Therefore, the trustee requests that the Final Report and Proposed Distribution be accepted.

Date: 5/5/03


Linda Payne, Trustee


+++++

REVIEW BY UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report and Proposed Distribution.

William T. Neary
United States Trustee
Eastern District of Texas

Dated: 7-17-03


By: _____

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE:)	
)	
COWBOY INDUSTRIES, INC.)	CASE NO. 01-44043-S
)	CHAPTER 7
)	
DEBTOR)	

**TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE CASE AND
DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced moneys from personal funds for expenses, and the Trustee has not been reimbursed.
2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final report.
7. The trustee has examined each and every claim filed and noted her approval of claims as filed, or she has filed objections to allowance or requests for reclassification.

8. The Trustee further requests that after final distribution of all moneys in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 5/5/03


Linda Payne, Trustee
100 North Main Street
Paris, TX 75460-4171
903 784 4393

SCHEDULE A-1

Case Name: COWBOY INDUSTRIES, INC.

Case Number:01-44043-S

A: **Receipts** -----\$17,684.27

B. Disbursements

1. Secured Creditors-----	\$
2. Administrative-----	950.00
3. Priority-----	0
4. Other-----	0
Total disbursements-----	\$ 950.00

C.**Current Balance**-----\$ 16,734.27

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE:

PAYNE

COMMENTS:

CASE NAME:

COWBOY INDUSTRIES, INC.

CASE NUMBER:

01-44043

DATE UST APPROVED:

07/17/03

ESTATE INCOME:

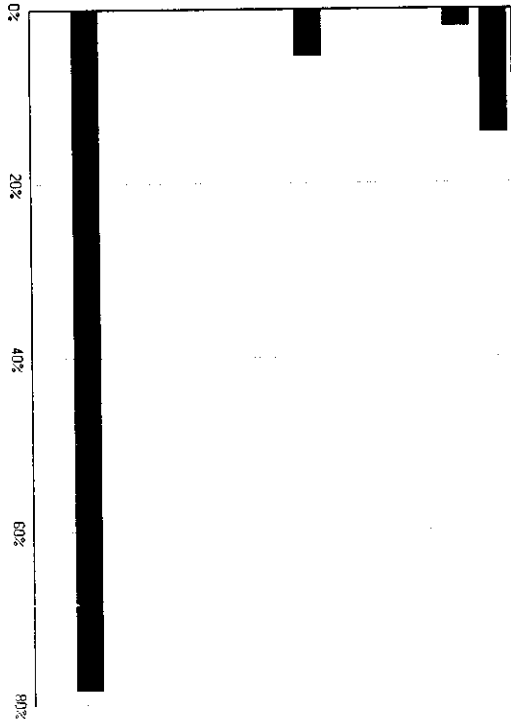
TOTAL RECEIPTS:

\$17,684.27

100.00%

ESTATE EXPENSES:

TRUSTEE'S COMMISSION	2,518.43	14.24%
TRUSTEE'S EXPENSES	351.42	1.99%
FIRM'S PROFESSIONAL FEES	0.00	0.00%
FIRM'S PROFESSIONAL EXPENSES	0.00	0.00%
OTHER ATTORNEY FEES	0.00	0.00%
OTHER PROFESSIONAL FEES	950.00	5.37%
COURT COSTS	0.00	0.00%
ESTATE EXPENSES(TAXES, ETC)	0.00	0.00%
PRIOR CHAPTER COSTS	0.00	0.00%
SECURED CLAIMS PAID	0.00	0.00%
PRIORITY CLAIMS PAID	0.00	0.00%
UNSECURED CLAIMS PAID	13,864.42	78.40%
OTHER(RETURN TO DEBTOR, ETC)	0.00	0.00%



UNSECURED CLAIMS

ALLOWED

38,540.62

UNSECURED CLAIMS

PAID

13,864.42

PERCENT RECOVERED
FOR UNSECURED

35.97%

Form 1

Page: 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 01-44043 DRS
Case Name: COWBOY INDUSTRIES INC.
Period Ending: 05/03/03

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 10/03/01 (f)
§341(a) Meeting Date: 11/26/01
Claims Bar Date: 02/27/02

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Bank Account - Bank of America	8,865.93	8,865.93		8,833.38	FA
2	Security Deposit Lease was not fulfilled - will not receive deposit back.	500.00	Unknown		0.00	FA
3	Inventory and Equipment Employed auctioneer. He is in the process of picking up. Will notice sale.	7,210.00	5,000.00		7,500.00	FA
4	Account Receivables (u) Turned over to trustee at 341 - paid in October - not sure it will clear.	0.00	1,082.94		1,082.94	FA
5	Utility Refunds (u) Water - \$35.54 Gas - 15.81	0.00	51.35		51.35	FA
Int	INTEREST (u)	Unknown	N/A		116.60	Unknown
6	Assets	Totals (Excluding unknown values)	\$16,575.93	\$15,000.22	\$17,684.27	\$0.00

Form 1 Individual Estate Property Record and Report Asset Cases

Case Number: 01-44043 DRS Trustee: (631540) LINDA S. PAYNE
Case Name: COWBOY INDUSTRIES INC. Filed (f) or Converted (c): 10/03/01 (f)
Period Ending: 05/03/03 \$341(a) Meeting Date: 11/26/01
Claims Bar Date: 02/27/02

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Major Activities Affecting Case Closing:

Ready to close

Initial Projected Date Of Final Report (TFR): February 1, 2003

Current Projected Date Of Final Report (TFR): June 1, 2003

Form 2

Cash Receipts And Disbursements Record

Case Number: 01-44043 DRS
Case Name: COWBOY INDUSTRIES INC.

Taxpayer ID #: 75-2746638
Period Ending: 05/03/03

Trustee: LINDA S. PAYNE (631540)
Bank Name: JPMORGAN CHASE BANK
Account: 312-8580813-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
11/29/01	{5}	TXU Gas	Utility Refund	1229-000	15.81		15.81
11/29/01	{5}	Lewisville City	Utility refund	1229-000	35.54		51.35
11/29/01	{4}	Men Micro, Inc.	Receivable	1221-000	1,082.94		1,134.29
12/05/01	{1}	Bank of America	Close bank account	1129-000	8,933.38		10,067.67
12/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.0500%	1270-000	7.31		10,074.98
01/31/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 0.9500%	1270-000	8.52		10,083.50
02/28/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 0.8500%	1270-000	6.91		10,090.41
03/29/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 0.8500%	1270-000	7.29		10,097.70
04/30/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 0.8500%	1270-000	7.06		10,104.76
05/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	7.05		10,111.81
06/28/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	6.65		10,118.46
07/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	6.88		10,125.34
08/30/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	6.45		10,131.79
09/30/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	6.25		10,138.04
10/16/02	{3}	Flusche Auction Company	Court approved sale of assets	1129-000	7,500.00		17,638.04
10/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	8.60		17,646.64
11/29/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	7.32		17,653.96
12/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	6.45		17,660.41
01/06/03	1001	Flusche Auction Company	Court approved auction fees	3610-000		750.00	16,910.41
01/06/03	1002	Flusche Auction Company	Court approved auction expenses	3620-000		200.00	16,710.41
01/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	6.26		16,716.67
02/28/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	5.52		16,722.19
03/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000	5.85		16,728.04
04/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000	5.50		16,733.54
05/03/03	Int	JPMORGAN CHASE BANK	Current Interest Rate is 0.4000%	1270-000	0.73		16,734.27
Subtotals :					\$17,684.27	\$950.00	

Form 2

Page: 2

Cash Receipts And Disbursements Record

Case Number: 01-44043 DRS
Case Name: COWBOY INDUSTRIES INC.
Taxpayer ID #: 75-2746638
Period Ending: 05/03/03

Trustee: LINDA S. PAYNE (631540)
Bank Name: JPMORGAN CHASE BANK
Account: 312-8580813-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
05/03/03		To Account #312858081366	Final Report	9999-000		16,734.27	0.00
ACCOUNT TOTALS					17,684.27	17,684.27	\$0.00
Less: Bank Transfers					0.00	16,734.27	
Subtotal					17,684.27	950.00	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					<u>\$17,684.27</u>	<u>\$950.00</u>	

Form 2

Page: 3

Cash Receipts And Disbursements Record

Case Number: 01-44043 DRS
Case Name: COWBOY INDUSTRIES INC.
Taxpayer ID #: 75-2746638
Period Ending: 05/03/03

Trustee: LINDA S. PAYNE (631540)
Bank Name: JPMORGAN CHASE BANK
Account: 312-8580813-66 - Checking Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Checking Account Balance
05/03/03		From Account #312858081365	Final Report	9999-000	16,734.27		16,734.27

ACCOUNT TOTALS
Less: Bank Transfers 16,734.27 0.00
Subtotal 0.00 0.00
Less: Payments to Debtors 0.00
NET Receipts / Disbursements \$0.00 \$0.00

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # 312-8580813-65	17,684.27	950.00	0.00
Checking # 312-8580813-66	0.00	0.00	16,734.27
	<u>\$17,684.27</u>	<u>\$950.00</u>	<u>\$16,734.27</u>

Trustee's Compensation**Debtor: COWBOY INDUSTRIES INC.****Case: 01-44043****Computation of Compensation**

Total disbursements to other than the debtor are:		17,684.27
Pursuant to 11 U.S.C. 326, compensation is computed as follows:		
25% of First \$5,000	5,000.00 =	1,250.00
10% of Next \$45,000	12,684.27 =	1,268.43
5% of Next \$950,000	0.00 =	0.00
3% of Balance	0.00 =	0.00
Calculated Total Compensation:		\$2,518.43
Plus Adjustment:		0.00
Total Compensation:		\$2,518.43
Less Previously Paid:		0.00
Total Compensation Requested:		\$2,518.43

Trustee Expenses

Premium on Trustee's Bond		0.00
Travel	220.0 miles at 35.0 cents per mile	77.00
Copies	409 copies at 25.0 cents per copy	102.25
Postage		25.92
Telephone Charges		0.00
Clerical / Secretarial	9.75 hours at 15.00 dollars per hour	146.25
Paralegal Assistance	0.00 hours at 0.00 dollars per hour	0.00
Supplies / Stationery		0.00
Distribution Expenses		0.00
Professional Expenses		0.00
Other Expenses		0.00
Other Expenses 2		0.00
Subtotal Expenses:		\$351.42
Plus Adjustment:		0.00
Total Expenses:		\$351.42
Less Previously Paid:		0.00
Total Expenses Requested:		\$351.42

The undersigned Trustee certifies under penalty of perjury that the foregoing is true and correct to the best of his/her knowledge and requests the United States Trustee to approve this report and accounts and requests the Court to provide for notice and opportunity for a hearing under 11 U.S.C. 330(a), 502(b), and 503(b) and to thereafter award final compensation or reimbursement of expenses and to make final allowance for the purposes of distribution to claims, administrative expenses, and other payments stated in this report and account.

WHEREFORE, the Trustee requests that this application be approved by this Court and that the Trustee be granted an allowance of \$2,518.43 as compensation and \$351.42 for reimbursement of expenses. The Trustee further states that no payments have been made or promised to him/her for services rendered or to be rendered in any capacity in this case. No agreement or understanding exists between applicant and any other person for sharing compensation received or to be received.

Dated: 05/03/03

Signed: 

LINDA S. PAYNE
100 NORTH MAIN ST.

PARIS, TX 75460

EXHIBIT "A"

Cowboy Industries, 01-44043

Travel:

341 Meeting Plano – 220 miles

220 miles @ .35 per mile = \$ 77.00

<u>Action</u>	<u>Copies</u>	<u>Postage</u>
Application to Employ Auctioneer For Trustee 0.50	25	0.74
Application by Trustee for Private Sale 3.10	62	8.74
Application for Payment of Auctioneer 2.15	37	8.74
Final Report 3.00	240	3.85
Supplemental Final Report 1.00	45	3.85

TOTALS:

Travel 220 miles @0.35 per mile -----\$77.00
Secretarial 9.75/hrs @ \$15.00 per hour---146.25
Copies 409 @ 0.25 each-----102.25
Postage----- 25.92

Total Expenses-----\$351.42

SCHEDULE C
EXPENSES OF ADMINISTRATION

	AMOUNT CLAIMED	AMOUNT PAID	AMOUNT DUE
1. 11 U.S.C. Sec 507(a)(1) <u>Court Cost and Fees</u> A. Notice & Claim Fees \$ B. Adv. filing fees C. Quarterly Chapt 11			
2. 11 U.S.C. Sec 503(b)(1)(a) <u>Preservation of estate</u> A. Transportation B. Storage C. Wages D. Estates share FICA E. Watchman F. Insurance G. Upkeep H. Advertising I. Expenses in Sale of Real Estate J. Trustee's Bond			
3. 11 U.S.C. Sec.503(b)(2) <u>Post-Petition Taxes</u> <u>and related penalties</u>			
4. 11 U.S.C. Sec.503(b)(2) <u>Compensation and</u> <u>Reimbursement</u>			
A. Trustee Fees	2,518.43	0	2,518.43
B. Trustee Expenses	351.42	0	351.42
C. Attorney to Trustee			
D. Expenses for Attorney			
E. Attorney to Debtor			
F. Expenses for Attorney			
G. Auctioneers Fees	750.00	750.00	0
Auctioneers Expenses	200.00	200.00	
H. Appraiser			
I. Accountant			

5. 11 U.S.C. Sec.503(b)(3)
Expenses of Creditors
or Committees

6. 11 U.S.C. Sec 503(b)(4)
Compensation of professionals
for creditors or committees

7. Other

TOTAL-----	\$3,819.85	950.00	2,869.85
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SCHEDULE D

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE FOLLOWING ORDER OF PRIORITY

	(1) Claim No.	(2) Amt. Claimed	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt. Due
1. For Credit Extended Sec364(e)(1)					
2. Claims from failure of adequate protection Sec.307(a)(b)					
3. "Gap Claims" Sec.507(a)(2)					
4. Wages, etc. Sec.507(a)(3)					
5. Contributions to benefit plans Sec.507(a)(4)					
6. Engaged in raising of grain or fisherman Sec.507(a)(5)					
7. Consumer deposits Sec.507(a)(6)					
8. Alimony or support of child Sec 507(a)(7)					
7. Taxes Sec.507(a)(8)					

TOTAL ALLOWED PRIORITY CLAIMS: \$ 0

SCHEDULE E

SECURED CLAIMS

Claim No.	Creditor	(1) Amt of Claim	(2) Amt. Not Determined	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt Due
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Total of ALLOWED Secured Claims \$

Total UNSECURED CLAIMS Allowed: \$ 38,029.00

Eastern District of Texas Claims Register

01-44043 Cowboy Industries, Inc.

Honorable Donald R. Sharp

Debtor Name: COWBOY INDUSTRIES, INC.

Claim No: 1	Creditor Name: Wells Fargo Financial Leasing, Inc. 604 Locust Street, 14th Floor Des Moines, IA 50309	Last Date to File Claims: 02/27/2002 Last Date to File (Govt): Filing Status: Allow Docket Status: Late:
Claim Date: 02/25/2002	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$0.00	
Secured	\$0.00	Def on lease
Priority	\$0.00	
Unknown	\$2722.96	Computer
Admin	\$0.00	Equipment
Total	\$2722.96	
Description: Equipment Lease ; .		
Remarks: Converted from BANCAP. 41550553		

Gateway = 1825987476

Claim No: 2	Creditor Name: Wells Fargo Financial Leasing, Inc. 604 Locust Street, 14th Floor Des Moines, IA 50309	Last Date to File Claims: 02/27/2002 Last Date to File (Govt): Filing Status: Allow Docket Status: Late:
Claim Date: 02/25/2002	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$0.00	
Secured	\$0.00	Lease def
Priority	\$0.00	
Unknown	\$1788.66	2 GPS 400 PCS
Admin	\$0.00	3 GPS 400 PCS
Total	\$1788.66	
Description: Equipment Lease ; .		
Remarks: Converted from BANCAP. 4092973 H 15-113637-638		

Gateway = 19413830-832

	Creditor Name: MicroLab Systems	Last Date to File Claims: 02/27/2002
--	---------------------------------	---

<i>Lab Claims</i> Claim No: 3	7 095 485 6332 59a Beskudnikovsky Boulevard 127486 Moscow, Russia Pavel Semyonov	<i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
	<i>Claim Date:</i> 03/18/2002	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$34029.00	<i>Goods Sold</i>
Total	\$34029.00	
<i>Description:</i>		
<i>Remarks:</i>		

Claims Register Summary

Case Name: Cowboy Industries, Inc.

Case Number: 2001-44043

Chapter: 7

Date Filed: 10/03/2001

Total Number Of Claims: 3

	Total Amount Claimed	Total Amount Allowed
Unsecured	\$34029.00	
Secured	\$0.00	
Priority	\$0.00	
Unknown	\$4511.62	
Administrative	\$0.00	
Total	\$38540.62	

PACER Service Center			
Transaction Receipt			
08/22/2002 11:21:07			
PACER Login:	lp0143	Client Code:	
Description:	SearchClaims	Case Number:	01-44043
Billable Pages:	1	Cost:	0.07

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE:)	
)	
COWBOY INDUSTRIES, INC.)	CASE NO. 01-44043-S
)	CHAPTER 7
DEBTOR)	

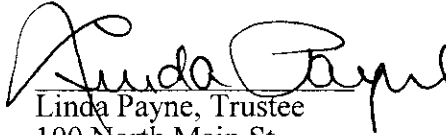
**TRUSTEE'S REPORT OF
PROPOSED FINAL DISTRIBUTIONS**

The undersigned trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution upon certification by the U. S. Trustee unless written objection thereto is filed and served on the trustee and on the U. S. Trustee.

- | | |
|--|--------------|
| 1. Balance on hand | \$ 16,734.27 |
| 2. Administrative Expenses
to be paid (see attached
schedule of payees and
amounts) | \$ 2,869.85 |
| 3. Priority Claims to be
paid (see attached
schedule of payees
and amounts) | \$ |
| 4. Secured Claims to be
paid (see attached
schedule of payees
and amounts) | \$ |
| 5. Unsecured Claims to
be paid (see attached
schedule of payees
and amounts) | \$ 13,864.42 |
| 6. Miscellaneous
distributions to be
paid (see attached
schedule of payees
and amounts)
Surplus to Debtor | \$ |
| 7. Total Distributions to
be made | \$ 16,734.27 |
| 8. Zero Balance | \$ 0 |


Linda Payne, Trustee
100 North Main St
Paris, TX 75460

Claims Distribution Register

Case: 01-44043 COWBOY INDUSTRIES INC.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
Admin Ch. 7 Claims:								
	10/03/01	200	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2100-00 Trustee Compensation>	2,518.43	2,518.43	0.00	2,518.43	2,518.43
	10/03/01	200	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2200-00 Trustee Expenses>	351.42	351.42	0.00	351.42	351.42
	10/03/01	200	Flusche Auction Company P.O. Box 417 MUNSTER, TX 76252 <3610-00 Auctioneer for Trustee Fees (including buyers premiums)>	750.00	750.00	750.00	0.00	0.00
	10/03/01	200	Flusche Auction Company P.O. Box 417 MUNSTER, TX 76252 <3620-00 Auctioneer for Trustee Expenses>	200.00	200.00	200.00	0.00	0.00
Total for Priority 200: 100% Paid				\$3,819.85	\$3,819.85	\$950.00	\$2,869.85	\$2,869.85
Total for Admin Ch. 7 Claims:				\$3,819.85	\$3,819.85	\$950.00	\$2,869.85	\$2,869.85
Unsecured Claims:								
1	02/25/02	610	Wells Fargo Financial Leasing, Inc. 604 Locust Street, 14th Floor Des Moines, IA 50309 <7100-00 General Unsecured § 726(a)(2)> Unsecured Description: Equipment Lease ; Remarks: Converted from BANCAP.	2,722.96	2,722.96	0.00	2,722.96	2,722.96
2	02/25/02	610	Wells Fargo Financial Leasing, Inc. 604 Locust Street, 14th Floor Des Moines, IA 50309 <7100-00 General Unsecured § 726(a)(2)> Unsecured Description: Equipment Lease ; Remarks: Converted from BANCAP.	1,788.66	1,788.66	0.00	1,788.66	1,788.66
Total for Priority 610: 100% Paid				\$4,511.62	\$4,511.62	\$0.00	\$4,511.62	\$4,511.62
3	03/18/02	620	MicroLab Systems 7 095 485 6332 59a Beskudnikovsky Boulevard 127486 Moscow, Russia Semyo-nov <7200-00 Tardy General Unsecured § 726(a)(3)> Unsecured Goods bought.	34,029.00	34,029.00	0.00	34,029.00	9,352.80
Priority 620: 27.48479% Paid								
Total for Unsecured Claims:				\$38,540.62	\$38,540.62	\$0.00	\$38,540.62	\$13,864.42

Claims Distribution Register

Case: 01-44043 COWBOY INDUSTRIES INC.

/ Memo

Total for Case :	\$42,360.47	\$42,360.47	\$950.00	\$41,410.47	\$16,734.27
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